

AMENDMENT TO RULES COMMITTEE PRINT
119-22
OFFERED BY MRS. HAYES OF CONNECTICUT

Strike section 11012 and insert the following:

1 **SEC. 11012. WHOLE FARM REVENUE PROTECTION.**

2 Section 522(c) of the Federal Crop Insurance Act (7
3 U.S.C. 1522(c)) is amended—

4 (1) in paragraph (1)—

5 (A) in subparagraph (B), by striking
6 “and” at the end;

7 (B) in subparagraph (C), by striking the
8 period at the end and inserting “; and”; and

9 (C) by adding at the end the following:

10 “(D) increase participation by producers—

11 “(i) marketing direct-to-consumers;

12 “(ii) marketing through intermediated
13 sales in local and regional markets;

14 “(iii) using farm identity-preserved
15 marketing; or

16 “(iv) undertaking producer education
17 on how to use direct market prices.”;

18 (2) in paragraph (7)—

1 (A) in subparagraph (A), by striking “,
2 with a liability limitation of \$1,500,000,”;

3 (B) in subparagraph (B), by inserting “or
4 in combination with” after “in lieu of”;

5 (C) in subparagraph (C)—

6 (i) in the matter preceding clause (i),
7 by striking “may” and inserting “shall”;

8 (ii) in clause (i), by striking “or” at
9 the end;

10 (iii) by redesignating clause (ii) as
11 clause (iii); and

12 (iv) by inserting after clause (i) the
13 following:

14 “(ii) utilize a resource-conserving crop
15 rotation (as defined in section 1240L(d)(1)
16 of the Food Security Act of 1985 (16
17 U.S.C. 3839aa–24(d)(1))); or”;

18 (D) in subparagraph (D), by striking
19 “may” and inserting “shall”;

20 (E) in subparagraph (E)—

21 (i) in clause (i), in the matter pre-
22 ceding subclause (I), by striking “18
23 months after the date of enactment of the
24 Agriculture Improvement Act of 2018”

1 and inserting “1 year after the date of the
2 enactment of this clause”;

3 (ii) in clause (ii), in the matter pre-
4 ceding subclause (I), by striking “sub-
5 clause” and inserting “clause”; and

6 (iii) by adding at the end the fol-
7 lowing:

8 “(iii) ADDITIONAL REVIEW.—Not
9 later than 1 year after the date of the en-
10 actment of this clause, and annually there-
11 after, the Corporation shall—

12 “(I) review any limitations on in-
13 surable revenue (including the overall
14 limitation and limitations specific to
15 animals, animal products, greenhouse
16 and nursery, and aquaculture) to en-
17 sure the limitations are adequate to
18 cover the financial risks associated
19 with the production of high-value agri-
20 cultural products; and

21 “(II) submit to the Committee on
22 Agriculture of the House of Rep-
23 resentatives and the Committee on
24 Agriculture, Nutrition, and Forestry
25 of the Senate a report that includes a

1 summary of the most recent review
2 conducted under subclause (I) and
3 any expected changes to the policy for
4 the following reinsurance year.

5 “(iv) PUBLIC REPORT.—Not later
6 than 18 months after the date of the en-
7 actment of this clause, the Board shall
8 make publicly available a report describing
9 the decisions made by the Board with re-
10 spect to each factor described in clause
11 (ii).”;

12 (F) by redesignating subparagraph (F) as
13 subparagraph (G); and

14 (G) by inserting after subparagraph (E)
15 the following:

16 “(F) MODIFICATIONS TO IMPROVE EFFEC-
17 TIVENESS FOR SPECIALTY CROPS AND DIVERSI-
18 FIED FARMS.—

19 “(i) IN GENERAL.—Not later than 18
20 months after the date of the enactment of
21 this subparagraph, the Corporation shall
22 implement the following modifications to
23 the plan developed under subparagraph
24 (A):

1 “(I) Establish that appropriate
2 income reported on Internal Revenue
3 Service Tax Form Schedule F (or a
4 successor form), shall be sufficient for
5 the establishment of historical ad-
6 justed revenue, subject to the condi-
7 tion that approved insurance providers
8 may request additional verifiable
9 records in cases where there is docu-
10 mented evidence, made clear to the
11 applicant, that farm tax records are
12 incomplete.

13 “(II) Presume that declines in
14 total market price are due to unavail-
15 able natural causes, unless the Cor-
16 poration demonstrates the extent to
17 which the decline in lower market
18 price is the direct result of an unin-
19 sured manmade event.

20 “(III) Require that any adjust-
21 ment of the revenue guarantee by an
22 approved insurance provider, after the
23 approved insurance provider accepts a
24 revised farm operation report from
25 the insured, is contingent on approval

1 from the Risk Management Agency,
2 and allow the insured an opportunity
3 to appeal any denial by the Risk Man-
4 agement Agency of that revenue guar-
5 antee adjustment to the National Ap-
6 peals Division.

7 “(IV) With respect to whole farm
8 revenue protection policies, raise the
9 limit on growth expansion for all pro-
10 ducers to the lower of—

11 “(aa) 100 percent of historic
12 revenue; and

13 “(bb) \$500,000.

14 “(V) In the case of a rejection of
15 an application from a producer for a
16 whole farm insurance plan, the ap-
17 proved insurance provider involved
18 shall notify the producer of such re-
19 jection, and include in such notifica-
20 tion a written rationale with sufficient
21 detail for the producer to understand
22 any deficiencies in the application and
23 how to cure those deficiencies.

24 “(VI) Expand the maximum
25 commodity count eligible for the diver-

1 sification-based premium discount
2 under subparagraph (C) to apply to
3 10 commodities produced. The Sec-
4 retary may raise that maximum com-
5 modity count eligible for the diver-
6 sification-based premium discount to
7 include more than 10 commodities if
8 determined necessary.

9 “(VII) Moderate the impact of
10 disaster years, as determined by the
11 Secretary, on historic revenue by—

12 “(aa) counting indemnities
13 as historic revenue for loss years,
14 including payments made under
15 the noninsured crop disaster as-
16 sistance program established by
17 section 196 of the Federal Agri-
18 culture Improvement and Reform
19 Act of 1996 (7 U.S.C. 7333); or

20 “(bb) using an assigned
21 yield floor similar to the limita-
22 tion described in section
23 508(g)(6)(A)(i), as determined by
24 the Secretary.

1 “(VIII) Allow prices and yields
2 used to establish coverage in other
3 Federal crop insurance policies to be
4 used as prices and yields for whole
5 farm revenue protection policies.

6 “(IX) Establish a process for
7 records and acreage reports submitted
8 by producers for the noninsured crop
9 disaster assistance program estab-
10 lished by section 196 of the Federal
11 Agriculture Improvement and Reform
12 Act of 1996 (7 U.S.C. 7333) to be ac-
13 cepted as documentation for the req-
14 uisite actual production history for
15 whole farm revenue protection poli-
16 cies.

17 “(X) Increase agent incentives to
18 market whole farm revenue protection
19 by—

20 “(aa) providing annual addi-
21 tional administrative and oper-
22 ating subsidies, at a rate deter-
23 mined by the Secretary, to ap-
24 proved insurance providers for

1 any new whole farm revenue poli-
2 cies written in a given year; and

3 “(bb) with respect to a
4 whole farm revenue protection
5 policy, requiring approved insur-
6 ance providers to pay to the
7 agent who sold that policy an
8 amount equal to the total admin-
9 istrative and operating subsidy
10 earned on that policy.

11 “(XI) Require approved insur-
12 ance providers to accept or reject ap-
13 plications, by written decision, within
14 75 days of receipt of the application,
15 with failure resulting in a reduction
16 by 15 percent of the amount of the
17 administrative and operating subsidy
18 that the approved insurance provider
19 receives from the Corporation for that
20 policy.

21 “(ii) ADMINISTRATIVE IMPROVE-
22 MENTS.—Not later than 18 months after
23 the date of the enactment of this subpara-
24 graph, for purposes of improving the plan
25 developed under subparagraph (A), the

1 Corporation shall carry out the following
2 activities:

3 “(I) Create and maintain a web-
4 accessible tool for producers to locate
5 agents experienced in selling a whole
6 farm revenue protection policy.

7 “(II) Provide additional edu-
8 cational and training opportunities to
9 approved insurance providers and in-
10 surance agents, which may include en-
11 tering into agreements with 1 or more
12 entities—

13 “(aa) to provide technical
14 assistance to interested pro-
15 ducers;

16 “(bb) to conduct education
17 and outreach to agents and in-
18 surance providers; and

19 “(cc) to develop best prac-
20 tices for underwriting.

21 “(III) Conduct a pilot program
22 to create a pricing library for agents
23 and insurance providers, also acces-
24 sible to the public and entities that

1 provide technical assistance to farm-
2 ers using data from—

3 “(aa) the Agricultural Mar-
4 keting Service;

5 “(bb) the noninsured crop
6 disaster assistance program es-
7 tablished by section 196 of the
8 Federal Agriculture Improvement
9 and Reform Act of 1996 (7
10 U.S.C. 7333);

11 “(cc) approved policies of
12 the Board;

13 “(dd) land-grant colleges or
14 universities and other institutions
15 of higher education;

16 “(ee) grower boards or com-
17 missions; and

18 “(ff) other relevant sources,
19 as determined by the Secretary.

20 “(iii) AVAILABILITY OF PRICING LI-
21 BRARY.—The Risk Management Agency
22 may, as determined by the Secretary, offer
23 the pricing library described in item (aa)
24 to agents and insurance providers in con-

1 nection with policies other than policies de-
2 veloped under subparagraph (A).

3 “(iv) PUBLIC REPORT.—Not later
4 than 18 months after the date of the en-
5 actment of this subparagraph, the Board
6 shall make publicly available a report de-
7 scribing the decisions made by the Board
8 with respect to each modification described
9 in clauses (i) and (ii).”; and

10 (3) in paragraph (18), by adding at the end the
11 following:

12 “(D) CONTINUATION OF PLAN.—The Ad-
13 ministrator of the Risk Management Agency
14 shall continue to offer the micro farm insurance
15 plan offered pursuant to subparagraph (A)(ii)
16 in all States and counties of the United States.

17 “(E) MODIFICATIONS TO IMPROVE EFFEC-
18 TIVENESS FOR MICRO FARMS.—Not later than
19 180 days after the date of the enactment of this
20 subparagraph, the Corporation shall implement
21 the following modifications to the micro farm
22 insurance plan offered pursuant to subpara-
23 graph (A)(ii):

1 “(i) Allow vertically integrated oper-
2 ations to access coverage under a micro
3 farm policy.

4 “(ii) Allow producers with a micro
5 farm policy to also purchase crop-specific
6 Federal crop insurance policies for crops
7 insured under the micro farm policy.

8 “(iii) Expand the maximum approved
9 revenue to establish eligibility for a micro
10 farm plan of insurance to \$1,000,000 or
11 more, as determined by the Secretary.”.

At the end of title XI, add the following:

12 **SEC. 11019. ADMINISTRATION AND OPERATION OF NON-**
13 **INSURED CROP ASSISTANCE PROGRAM.**

14 Section 196 of the Federal Agriculture Improvement
15 and Reform Act of 1996 (7 U.S.C. 7333) is amended—

16 (1) in subsection (a)(1)(C)—

17 (A) in the matter preceding clause (i), by
18 inserting “best facilitates” after “assistance
19 program that”;

20 (B) in clause (i)—

21 (i) by striking “best facilitates the use
22 of that” and inserting “the use of that”;

23 and

24 (ii) by striking “and” at the end;

1 (C) in clause (ii)—

2 (i) by striking “ensures the avail-
3 ability of that” and inserting “the public
4 availability of that”; and

5 (ii) by striking the period at the end
6 and inserting a semicolon; and

7 (D) by adding at the end the following:

8 “(iii) the expansion of crops listed on
9 the national crop table of the Agency with
10 a local average market price;

11 “(iv) the voluntary graduation of pro-
12 gram participants to the whole farm risk
13 management insurance plan developed
14 under section 522(c)(7) of the Federal
15 Crop Insurance Act (7 U.S.C. 1522(c)(7));
16 and

17 “(v) the establishment of pilot
18 projects for purposes of addressing emerg-
19 ing needs of producers and collecting data
20 to support the development of policies or
21 plans of insurance offered under the Fed-
22 eral Crop Insurance Act (7 U.S.C. 1501 et
23 seq.).”;

24 (2) in subsection (b), by striking paragraph (4)
25 and inserting the following:

1 “(4) STREAMLINED APPLICATION PROCESS.—

2 “(A) DEFINITION OF WHOLE FARM
3 PLAN.—In this paragraph, the term ‘whole
4 farm plan’ means the whole farm risk manage-
5 ment insurance plan developed under section
6 522(c)(7) of the Federal Crop Insurance Act (7
7 U.S.C. 1522(c)(7)).

8 “(B) ESTABLISHMENT.—

9 “(i) IN GENERAL.—The Secretary
10 shall establish a streamlined process for
11 the submission of records and acreage re-
12 ports under paragraphs (2) and (3), re-
13 spectively, for—

14 “(I) diverse production systems,
15 such as those typical of urban produc-
16 tion systems;

17 “(II) other small-scale production
18 systems; and

19 “(III) direct-to-consumer produc-
20 tion systems.

21 “(ii) INCLUSIONS.—The streamlined
22 process established under clause (i) shall
23 include—

24 “(I) reduced acreage report re-
25 quirements; and

1 “(II) allowing the submission to
2 the Secretary of 2 reports per year so
3 as to accommodate later acreage re-
4 porting.

5 “(C) REVENUE-BASED OPTION.—

6 “(i) ESTABLISHMENT.—Notwith-
7 standing paragraphs (2) and (3) or sub-
8 section (a)(1)(A), the Secretary shall es-
9 tablish a streamlined revenue-based cov-
10 erage option that is available, on a vol-
11 untary basis, to any producer eligible for
12 assistance under this section.

13 “(ii) SUBMISSION OF HISTORICAL
14 REVENUE.—The Secretary shall accept the
15 Internal Revenue Service Tax Form Sched-
16 ule F, or successor forms, as sufficient for
17 the establishment of historical adjusted
18 revenue, subject to the condition that ap-
19 proved insurance providers may request
20 additional verifiable records in cases where
21 there is documented evidence, made clear
22 to the applicant, that farm tax records are
23 incomplete.

24 “(D) ON-RAMP TO WHOLE FARM PLAN.—

1 “(i) IN GENERAL.—In the case of a
2 producer using diverse production systems
3 described in subparagraph (B)(i) that may
4 be eligible for the whole farm plan, the
5 Secretary, acting through the Adminis-
6 trator of the Agency, shall establish a
7 streamlined revenue-based option under
8 the noninsured crop disaster assistance
9 program under this section to assist the
10 producer to transition, on a voluntary
11 basis, from the noninsured crop disaster
12 assistance program under this section to
13 the whole farm plan. The Secretary may
14 provide for such other options as may be
15 necessary to assist producers with such a
16 transition who are unable to purchase a
17 whole farm plan.

18 “(ii) REQUIREMENTS.—The stream-
19 lined revenue-based option established
20 under clause (i) shall offer a premium dis-
21 count of—

22 “(I) 25 percent for the first crop
23 year for which a producer—

24 “(aa) certifies that the pro-
25 ducer will transition from the

1 noninsured crop disaster assist-
2 ance program under this section
3 to the whole farm plan not later
4 than 3 years after the date of the
5 certification; and

6 “(bb) provides revenue his-
7 tory with respect to that crop
8 year;

9 “(II) 50 percent for the crop
10 year following the crop year described
11 in subclause (I) if the producer—

12 “(aa) certifies that the pro-
13 ducer will transition from the
14 noninsured crop disaster assist-
15 ance program under this section
16 to the whole farm plan not later
17 than 2 years after the date of the
18 certification; and

19 “(bb) provides revenue his-
20 tory with respect to that crop
21 year; and

22 “(III) 50 percent for the crop
23 year following the crop year described
24 in subclause (II) if the producer—

1 “(aa) purchases insurance
2 under the whole farm plan not
3 later than 1 year after the date
4 of the certification; and

5 “(bb) provides revenue his-
6 tory with respect to that crop
7 year.

8 “(iii) TAX FORM SCHEDULE F.—The
9 Secretary shall accept the Internal Rev-
10 enue Service Tax Form Schedule F (or a
11 successor form) with respect to a producer
12 for purposes of establishing revenue history
13 under clause (ii).

14 “(iv) REVENUE HISTORY SHARING.—
15 The Secretary shall submit to the Federal
16 Crop Insurance Corporation the revenue
17 history submitted to the Secretary pursu-
18 ant to clause (ii).

19 “(E) RULEMAKING.—Not later than 90
20 days after the date of the enactment of this
21 paragraph, the Secretary shall issue regulations
22 to ensure that premium discounts under this
23 paragraph are only available to producers who
24 transition to a whole farm plan, as described in
25 subparagraph (D)(i).”;

1 (3) in subsection (c), by adding at the end the
2 following:

3 “(5) NOTICE OF CERTAIN LOSSES.—Notwith-
4 standing any other provision of law (including regu-
5 lations), a producer of a hand-harvested or rapidly
6 deteriorating crop may submit to the Secretary noti-
7 fication of a loss of that crop 120 hours or more
8 after the loss in order to be eligible for assistance
9 under this section.

10 “(6) APPRAISAL OF LOSS.—

11 “(A) IN GENERAL.—In any case in which
12 an appraisal of crop acreage is requested by a
13 producer or determined to be necessary by the
14 Secretary for a year in which a notice of loss
15 is filed under this subsection, particularly in
16 any case in which a loss adjuster is not avail-
17 able within 72 hours of the notice, the Sec-
18 retary shall permit the following alternatives to
19 an in-person appraisal by a loss adjuster:

20 “(i) Remote appraisal, including time-
21 stamped photographs, drone footage, and
22 other technology applications.

23 “(ii) Appraisal by field office staff of
24 the Agency with requisite training, in con-

1 junction with a remote appraisal under
2 clause (i).

3 “(B) TRAINING.—The Secretary shall re-
4 quire field office staff to attend noninsured crop
5 disaster assistance appraisal training for pur-
6 poses of subparagraph (A)(ii).”;

7 (4) in subsection (e)(3), by striking “65 per-
8 cent” and inserting “100 percent”;

9 (5) in subsection (i)(2)—

10 (A) in subparagraph (A), by striking
11 “and” at the end;

12 (B) in subparagraph (B), by striking the
13 period at the end and inserting “; and”; and

14 (C) by adding at the end the following:

15 “(C) notwithstanding subparagraphs (A)
16 and (B), in the case of a limited resource, be-
17 ginning, or socially disadvantaged farmer, as
18 determined by the Secretary, a veteran farmer
19 or rancher (as defined in section 2501(a) of the
20 Food, Agriculture, Conservation, and Trade Act
21 of 1990 (7 U.S.C. 2279(a))), or a producer par-
22 ticipating in the streamlined revenue-based op-
23 tion pursuant to subsection (b)(4)(C),
24 \$600,000.”;

25 (6) in subsection (k)(2)—

1 (A) by striking “defined by the Secretary,
2 or a veteran” and inserting “determined by the
3 Secretary, a veteran”; and

4 (B) by inserting “, or a producer partici-
5 pating in the streamlined revenue-based option
6 pursuant to subsection (b)(4)(C)” before the
7 period at the end;

8 (7) in subsection (1), by striking paragraph (3)
9 and inserting the following:

10 “(3) PREMIUM DISCOUNT.—The coverage made
11 available under this subsection shall be available to
12 limited resource, beginning, or socially disadvan-
13 taged farmers, as determined by the Secretary, vet-
14 eran farmers or ranchers (as defined in section
15 2501(a) of the Food, Agriculture, Conservation, and
16 Trade Act of 1990 (7 U.S.C. 2279(a))), and pro-
17 ducers participating in the streamlined revenue-
18 based option pursuant to subsection (b)(4)(C), in ex-
19 change for a premium that is 25 percent of the pre-
20 mium determined under paragraph (2).”;

21 (8) by adding at the end the following:

22 “(m) DELIVERY.—The Secretary shall collaborate
23 with outreach and technical assistance providers, exten-
24 sion offices, and State departments of agriculture to ad-
25 vertise the noninsured crop disaster assistance program

1 under this section, particularly to limited resource, begin-
2 ning, or socially disadvantaged farmers, as determined by
3 the Secretary, veteran farmers or ranchers (as defined in
4 section 2501(a) of the Food, Agriculture, Conservation,
5 and Trade Act of 1990 (7 U.S.C. 2279(a))), and pro-
6 ducers eligible to participate in the streamlined revenue-
7 based option pursuant to subsection (b)(4)(C).”.

8 **SEC. 11020. SINGLE INDEX INSURANCE POLICY.**

9 (a) IN GENERAL.—Section 522(c) of the Federal
10 Crop Insurance Act (7 U.S.C. 1522(c)), as amended by
11 section 3, is further amended by adding at the end the
12 following:

13 “(29) SINGLE INDEX INSURANCE POLICY.—

14 “(A) DEFINITIONS.—In this paragraph:

15 “(i) COVERED CROP OR COM-
16 MODITY.—The term ‘covered crop or com-
17 modity’ means any crop or commodity (in-
18 cluding a specialty crop) on a farm except
19 timber, forest products, animals for sport
20 or show, and pets.

21 “(ii) COVERED POLICY.—The term
22 ‘covered policy’ means the single index in-
23 surance policy described in subparagraph
24 (B)(i).

1 “(iii) COVERED WEATHER CONDI-
2 TION.—

3 “(I) IN GENERAL.—The term
4 ‘covered weather condition’ means any
5 of the following weather conditions
6 that are found to be closely correlated
7 with agricultural income losses:

8 “(aa) High winds.

9 “(bb) Excessive moisture
10 and flooding.

11 “(cc) Extreme heat.

12 “(dd) Abnormal freeze con-
13 ditions.

14 “(ee) Wildfire.

15 “(ff) Hail.

16 “(gg) Drought.

17 “(hh) Any other severe
18 weather or growing conditions
19 applicable to small-scale farmers,
20 as determined by the Secretary.

21 “(II) DATA.—The existence of a
22 weather condition described in sub-
23 clause (I) shall be determined by indi-
24 ces that prioritize using data from the
25 National Oceanic and Atmospheric

1 Administration, as available, but may
2 use other federally or State certified
3 weather data sources, public and pri-
4 vate satellite data, and weather and
5 climate data and models, if necessary,
6 as determined by the Secretary.

7 “(B) POLICY.—

8 “(i) IN GENERAL.—The Corporation
9 shall carry out research and development,
10 or offer to enter into 1 or more contracts
11 with 1 or more qualified persons to carry
12 out research and development, to develop a
13 single index policy to insure against agri-
14 cultural income losses due to 1 or more
15 covered weather conditions.

16 “(ii) COVERAGE.—Research and de-
17 velopment on the covered policy under
18 clause (i) shall require that coverage is
19 available in all 50 States (including Indian
20 Tribes), the District of Columbia, Amer-
21 ican Samoa, Guam, the Commonwealth of
22 the Northern Mariana Islands, the Com-
23 monwealth of Puerto Rico, and the Virgin
24 Islands of the United States.

1 “(iii) OPTION TO BUY-UP OR BUY-
2 DOWN.—

3 “(I) IN GENERAL.—Research and
4 development on the covered policy
5 under clause (i) shall consider permit-
6 ting a holder of the covered policy to
7 elect to buy-up to 150 percent, subject
8 to subclause (II), or buy-down to 5
9 percent, of the median county-level
10 adjusted gross income for farms, in 5-
11 percent increments, to reflect the in-
12 come of the individual farm business
13 of the holder insured under the cov-
14 ered policy.

15 “(II) LIMITATION.—A holder of
16 a covered policy may buy-up under
17 subclause (I) only if the farms of the
18 holder insured under the covered pol-
19 icy have at least 3 covered crops or
20 commodities.

21 “(iv) PRIORITY FEATURES OF POL-
22 ICY.—In carrying out research and devel-
23 opment on the covered policy under clause
24 (i), the following features may be given
25 priority:

1 “(I) Agricultural income losses
2 under the covered policy include—
3 “(aa) losses for all covered
4 crops or commodities; and
5 “(bb) losses to the value of
6 packing, packaging, or any other
7 similar on-farm activity that the
8 Corporation determines necessary
9 to remove a covered crop or com-
10 modity from the field.
11 “(II) Payments are made under
12 the covered policy not later than 30
13 days after the occurrence of a covered
14 weather condition in the county in
15 which the applicable farm of the farm-
16 er is located or an adjacent county.
17 “(III) Provision of seasonal cov-
18 erage periods.
19 “(IV) Provision of special consid-
20 eration to concerns facing individual
21 farm businesses—
22 “(aa) that have less than
23 \$350,000 in adjusted gross in-
24 come; and

1 “(bb) with respect to which
2 a farmer is an underserved pro-
3 ducer (as defined in section
4 508(a)(7)(A)).

5 “(V) Paperwork requirements are
6 reduced for farmers seeking to obtain
7 a covered policy.

8 “(v) CONSULTATION.—In carrying out
9 research and development on the covered
10 policy under clause (i), the Corporation—

11 “(I) shall hold stakeholder meet-
12 ings to solicit producer and agent
13 feedback; and

14 “(II) may consult with licensed
15 actuaries with experience developing
16 index policies insuring agricultural
17 production.

18 “(C) REPORT.—Not later than 1 year
19 after the date of the enactment of this para-
20 graph, the Corporation shall make publicly
21 available a report that describes—

22 “(i) the results of the research and
23 development carried out under this para-
24 graph; and

1 “(ii) recommendations to Congress
2 with respect to those results, including—
3 “(I) any challenges to developing
4 the covered policy; and
5 “(II) options to address those
6 challenges.”.

7 (b) TECHNICAL AMENDMENT.—Section 531(a)(18)
8 of the Federal Crop Insurance Act (7 U.S.C. 1531(a)(18))
9 is amended by striking “section 2501(e) of the Food, Agri-
10 culture, Conservation, and Trade Act of 1990 (7 U.S.C.
11 2279(e))” and inserting “section 2501(a) of the Food, Ag-
12 riculture, Conservation, and Trade Act of 1990 (7 U.S.C.
13 2279(a)).”.

